

Quarterly Newsletter



January 2023

From ECF President Jeff Williams



As our board plans for 2023 and beyond it occurs to me what an exceptional year 2022 was for the Emporia Community Foundation and all of our partners.

The area around Emporia continually amazes me in the giving nature of the people in all our communities. Thank

you to everyone who donated and to all of our sponsors who provided match amounts. Match Day was able to assist 28 organizations and raised \$501,865.62 both of which were new records. I want to thank our staff and the Match Day Committee which works tirelessly year-round to make this possible. I also need to thank the organizations themselves for putting in the effort to promote the entire event and then to work so hard to help all the people who benefit from the services they are able to provide throughout the year. Many additional groups benefitted from the various other grants awarded in 2022 as well.

None of this is possible if it were not for our wonderful Trustees and Board who diligently worked over the year to assure that not only 2022 was an outstanding year, but that the Foundation continues to grow in the coming year and into the future.

If you have ever thought of how you can leave a legacy, I encourage you to reach out to our office and ask Becky Nurnberg, Executive Director, for how your gift could make all the difference in people's lives for years to come.



From ECF Treasurer Janis Meyer

In late December, Congress passed a giant omnibus budget bill, and buried within it was the *Setting Every Community Up for Retirement Enhancement 2.0 Act of 2022*. Some of the provisions include, just to name a few:

- a provision to allow tax-free rollovers from 529 plans to ROTH IRAs;
- another that allows bigger catch-up contributions;
- and one that reduces the penalties on a failure to take your RMDs.



One of the important changes in the Act is the increase in age for the required beginning date for mandatory distributions (Required Minimum Distributions) (RMDs) from retirement plans. Under the Act, the current age used to determine required minimum distributions (RMDs) increases from age 72 to:

- **(A)** age 73 starting on Jan. 1, 2023, for individuals who attain age 72 after Dec. 31, 2022, and age 73 before Jan. 1, 2033;
- **(B)** age 75 starting on Jan. 1, 2033, for individuals who attain age 74 after Dec. 31, 2032.

This Act contains many changes that deal with retirement accounts that taxpayers need to be aware of, and I encourage everyone to research information on this Act, plus discuss the changes with your Tax Advisor to see what provisions may be applicable to you.

Also, the ECF Finance Committee met with UMB Representatives on January 19th. UMB reported the ECF portfolio was down 11.46% in 2022. In comparison, the S&P 500 ended 2022 with a loss of 18.11%. Overall, the ECF portfolio outperformed the benchmarks. UMB expects a positive return for 2023.

In the Spotlight

The ECF awards \$25,310 to five area non-profit organizations.

Five area non-profits recently accepted 2023 ECF grant checks awarded from the ECF Grants Committee. The committee selected the five organizations from eight applications to award grants based on innovative and creative projects responsive to changing community needs. Funding for the ECF grants comes from ECF fund fees based on the balance of the fund. The ECF is proud to support various projects in Lyon and surrounding counties.

The 2023 ECF grant recipients are:

- \$3,000 – **Camp Wood** received funding for a workshop for camp professionals on diversity, equity and inclusion.
- \$10,000 – **COF Training Services, Inc.** received funding for repairs on a building foundation and housing repairs for their Burlington location where they provide housing for adults with development and intellectual disabilities.
- \$2,500 – **CrossWinds Counseling and Wellness** received funding for training for an Applied Suicide Intervention Skills Training instructor.
- \$4,810 – **Main Street Mommas** received funding for playground pieces, a climbing cave, and an adaptive swing for the Madison playground.
- \$5,000 – **Street Cats Club** received funding for life-saving medical care for sick, injured and/or orphaned stray cats and kittens.



First Quarter Calendar

February

15 – **79 Fund** Application Deadline
17 – **ECF Board of Directors** Meeting

March

1 – **Trusler Foundation** Application Deadline
1 – **Match Day** Applications are available
15 – **Chase County Community Fund** Application Deadline
17 – **ECF Board of Directors** Meeting
31 – **Match Day** Application Deadline

April

21 – **ECF Board Meeting/Quarterly Trustee** Meeting
28 – **Morgan Wilkie Fund** Application Deadline
28 – **Cleve Cook/Emporia Lions Club Fund** Application Deadline

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*And, one more thing -----*

**The Kansas City Chiefs** came out on top for the third year in a row in the Nationwide Charity Challenge with the award going to quarterback Patrick Mahomes for his work with his 15 and the Mahomies Foundation which will receive \$25,000 for the award. Mahomes said, "Since before I joined the League, it has been a goal of mine to make a lasting impact on the communities that have given so much to me. My wife Brittany and I are forever grateful for the continued support and passion we receive from Chiefs Kingdom. Together, we are making a lasting impact on kids in underserved communities."

*One more reason to cheer for Mahomes and the Kansas City Chiefs in this year's Super Bowl!*



**GO CHIEFS!**