

*What is your legacy?
Let us help you create it!*

2022

ANNUAL REPORT

EMPORIA COMMUNITY FOUNDATION



MESSAGE FROM THE ECF PRESIDENT

JEFF WILLIAMS



This was my first year as President of the Emporia Community Foundation (ECF), and the impact of the ECF in the seven counties we serve - Chase, Coffey, Greenwood, Lyon, Morris, Osage, and Wabaunsee - never ceases

to amaze me. I continue to be inspired by all the accomplishments of the ECF and amazed by the generosity of the people in our area. The ECF has grown in twenty-eight years from the original donation of \$5,000 from Loretto Langley, a school teacher in Olpe, to over three hundred fifty funds today and assets totaling over \$37 million. The ECF uses UMB as our primary financial advisors, and the Finance and Investment Committee, led by ECF Treasurer Janis Meyer, CPA, meets with them quarterly. UMB reported that while the ECF portfolio was down by 11.46% in 2022, in comparison, the S&P 500 ended the year with a loss of 18.11%. Overall, the ECF portfolio outperformed the benchmarks as outlined in our financial policy. I appreciate the volunteers who serve on the ECF Finance and Investment Committee, working with UMB to ensure the best return possible.

A favorite time of year for me is when committees meet in the spring to review applications and award university, technical college, and college access scholarships to area high school students. In 2022, the ECF awarded one hundred eighty-three scholarships for students continuing to higher education all over Kansas and the United States due to the generosity of donors who see the future in our area students. If you are interested in supporting the future by setting up a scholarship, contact the ECF office for details.

The 9th annual Match Day in 2022 was a huge success, hosting twenty-eight organizations and raising over \$500,000 for area groups. To

be considered for the 2022 Match Day, an organization had to have an operating budget of \$175,000 or less and be located in one of the seven counties served by the ECF. Leading up to the big day on November 14, 2022, the ECF staff worked with the organizations in producing videos for each group as well as individual web pages on the Match Day website and information on fundraising. A highlight was Growing Up Giving, in which twenty-seven area classrooms were allocated \$100 in Match Day dollars per class. The students then studied the groups, dividing up their money where they saw fit. All the efforts were worth it when the checks were awarded on Giving Tuesday at the Flinthills Mall in a live presentation on KVOE. A total of \$2,380,325.97 has been gifted to forty-eight area smaller non-profits through the Match Day program in just nine short years. The generosity of the greater Emporia area is remarkable!

As the ECF looks to the future, we are now focused on the Flint Hills Legacy program. A Flint Hills Legacy Fund allows your assets to remain in your control during your lifetime and then provides support for the programs you care about after you pass. Legacy funds offer flexibility in that they can be modified depending on circumstances by simply meeting with ECF staff. Many have also funded Donor Advised Funds to impact causes now. Plus, there may be significant tax savings. Flint Hills Legacy Funds benefit the greater Emporia area far into the future. For more information about a Flint Hills Legacy Fund or other options, contact ECF Executive Director, Becky Nurnberg. As the ECF slogan says, "What is your legacy?"

In looking back on 2022, I extend my thanks to the ECF Board of Directors, the ECF Trustees, the many volunteers and the ECF Staff for such a successful year. With the collaboration of ECF fund holders, participating organizations, and community leaders, there's a promising future for our spot in Kansas!

FINANCIAL OVERVIEW

Statement of Financial Position December 31, 2022

ASSETS		
Cash and Cash Equivalents	\$ 149,011.54	
Investments	\$ 36,316,618.97	
Oil Interests	\$ 6,000.00	
Personal Property	\$ 4,990.00	
Right of Use Asset	\$ 106,386.00	
LIABILITIES		
Deferred Revenue		\$ 1,000.00
Current Lease Liability		\$ 24,640.00
Payroll Taxes Payable		\$ 3,339.46
Pass Through Payable		\$ 4,752.00
Long Term Lease Liability		\$ 81,746.00
Fund Balances		\$ 36,467,529.05
Total Assets/Liabilities	\$ 36,583,006.51	\$ 36,583,006.51

Statement of Activities for Year ending December 31, 2022

REVENUES	
Contributions	\$ 4,890,607.00
Interfund Contributions	\$ 753,846.03
Personal Property Contributions	\$ 12,515.00
Pooled Income	\$ (4,937,347.99)
Other Income	\$ 58,368.77
Fee Income	\$ 430,197.68
Total Revenue	\$ 1,208,186.49

EXPENSES	
Grants & Program Expenses	\$ 4,063,030.60
Scholarships	\$ 194,244.07
Interfund Movements & Grants	\$ 753,846.03
Management & General Expenses	\$ 881,435.98
Total Expenses including Grants	\$ 5,892,556.68

Net Assets Beginning of Year	\$ 41,160,903.30
Net Assets End of 2022 Year	\$ 36,583,006.51
Increase/Decrease in Net Assets	\$ (4,577,896.79)

5 Year Recap	2018	2019	2020	2021	2022
Net Assets Beginning of Year	\$ 23,040,053.41	\$ 22,236,724.50	\$ 31,998,036.52	\$ 36,216,708.00	\$ 41,160,903.30
Net Assets End of Year	\$ 22,236,724.50	\$ 31,998,036.52	\$ 36,216,708.00	\$ 41,160,903.30	\$ 36,583,006.51
Increase/Decrease in Net Assets	\$ (803,328.91)	\$ 9,761,312.02	\$ 4,218,671.48	\$ 4,944,195.30	\$ (4,577,896.79)
Pooled Income Earnings	\$ (1,187,860.13)	\$ 4,437,011.53	\$ 4,020,590.72	\$ 4,615,702.91	\$ (4,937,347.99)
Grants	\$ 1,763,559.84	\$ 2,017,023.60	\$ 2,139,830.41	\$ 3,410,058.05	\$ 4,257,274.67

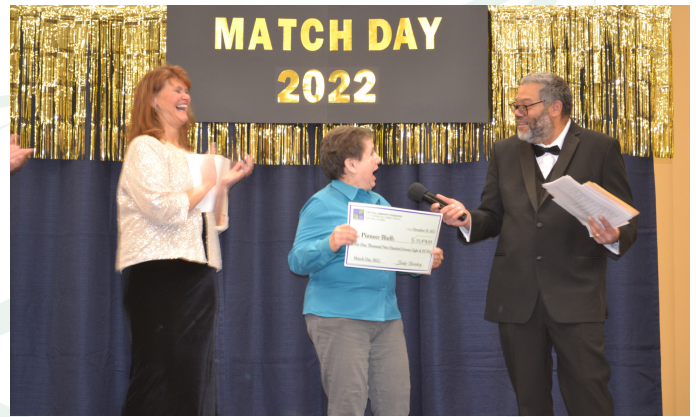
2022 EMPORIA AREA MATCH DAY

The 2022 Emporia Area Match Day was held on November 14th, the 9th year of the annual event. It proved to be yet another record-breaking year, crossing the half-million dollar mark for the first time, soaring past the previous record. This year's Match Day raised an astonishing \$501,865.62 across twenty-eight participating organizations. Team Schnak Strong received \$84,305.07, the most ever raised by a single Match Day organization.

This day would not have been possible without the \$70,000 provided in matching funds by the following sponsors: Clint Bowyer 79 Fund; the Jane and Bernard Reeble Endowed Fund; the Trusler Foundation; the Preston Family Trust; Nick & Jan Laurent/Fred & Paula Neuer; WS & EC Jones Testamentary Trust, Bank of America, N.A. Trustee; the ECF Fund for the Future; and Emporia Masonic Lodge No. 12.

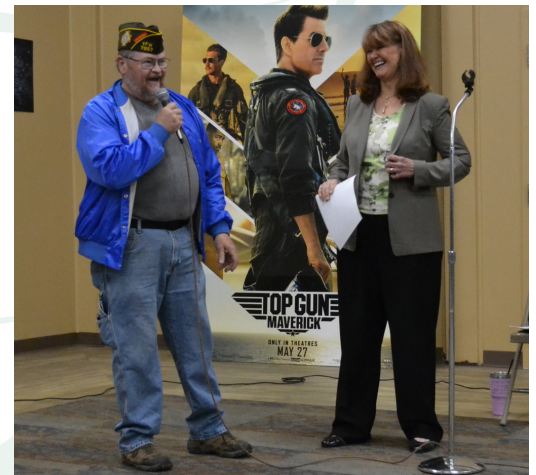



Growing Up Giving is a special part of Match Day in which third, fourth, and fifth graders in the area have a chance to learn about philanthropy and their community. Each class receives one hundred Match Day dollars to donate to the participating non-profits they consider worthy. Not only does this teach students research, debate, and mathematics skills, but it is a way to get the youth excited about giving and being involved in their community. Thank you to the sponsors that donated to make this year's Growing Up Giving event possible.



2022 EMPORIA AREA MATCH DAY TOTALS:

Arvonja Historic Preservation Society - \$16,058.98
 The Baby Closet of Emporia, Kansas - \$15,224.76
 Bloom House Youth Services - \$5,770.83
 C4 Food Pantry - \$20,402.93
 Camp Alexander - \$19,893.39
 Chase County Historical Society and Museum - \$15,267.62
 Emporia Area Habitat for Humanity - \$28,711.59
 Emporia Celebrates the Flint Hills - \$5,645.59
 Emporia Eastside Community Group - \$4,316.91
 Emporia First Friday Art Walk - \$10,821.73
 Family Promise of the Flint Hills - \$9,673.50
 Food for Students - \$23,299.30
 Friends of the Emporia Public Library - \$11,544.05
 Latimer Lutheran Church Preservation Society - \$14,045.86
 Lyon County Crime Stoppers - \$6,167.61
 Lyon County History Center - \$22,368.85
 Main Street Mommas - \$17,647.54
 Mount Mitchell Prairie Guards, Inc. - \$23,216.63
 NLC Youth Association - \$18,506.03
 Olpe Downhome - \$5,427.72
 Pioneer Bluffs - \$51,978.05
 Project Playscape - \$14,459.35
 Red Rocks - W.A.W. Community Partnership - \$6,160.48
 Street Cats Club - \$13,118.64
 Team Schnak Strong - \$84,305.07
 Vernon H. Buck VFW Post 7957 - \$17,326.76
 Volland Foundation, Inc. - \$8,604.62
 Wade Barrett Memorial Fund - \$11,901.23





FLINT HILLS

LEGACIES

Our legacy is a perception – an idea about what we hope to leave behind.

Our legacy reflects our mission or life purpose.

**Our legacy is a summary of who we were, how we will be remembered,
and perchance ---- what we leave to others in the future.**

The Flint Hills Legacies is an Emporia Community Foundation (ECF) program made up of people passionate about the greater Emporia area and who want to provide an ever-improving quality of life for generations to come. When someone starts a Flint Hills Legacy Fund, they join like-minded people committed to supporting the needs of the community that holds a piece of their heart.

One of the latest fund agreements to be fulfilled with the ECF is the Anna Mae Grimmert Legacy Fund. Anna Mae grew up in Madison, Kansas and moved to Emporia when she was young. For many years, she had a professional house cleaning business in the area with her sister, Wilma. When her husband, Cleo (Bud) Grimmert, retired in 2004, they pursued their love of cattle and being outdoors on their pasture land around the Olpe area and northwest of Emporia.

After Bud passed in 2013, Anna Mae established an Endowed Legacy Fund with the ECF. The fund allowed Anna Mae access to her assets to pay for assisted living expenses, and upon her passing in 2020, assets that were left went into this fund. When her estate was probated, her remaining assets were sold, which included land, a couple of older model cars, a John Deere tractor, and some CDs. This resulted in the Grimmert ECF Endowed Legacy Fund. This fund will provide support for programs benefitting animals and their owners within Lyon County for years to come.

As with other Legacy Funds, we believe the donors would be happy and somewhat amazed at the impact their Legacy Fund has on our community for generations to come. For more information about Legacy Funds, please contact the ECF. What is your legacy?

**Tune in to KVOE, AM 1400/96.9 FM on Monday mornings
at 6:50 a.m. for more stories of Flint Hills Legacies.**

SOYBEANS AND EXPUNGEMENTS

Expungement is the process of removing a record of criminal conviction, to be treated as if it had never occurred. This is assuming certain time limits and behavioral conditions are met. Some of the requirements of an expungement are a filing fee and other additional costs which can be difficult for qualifying individuals to secure along with other costs of daily living.

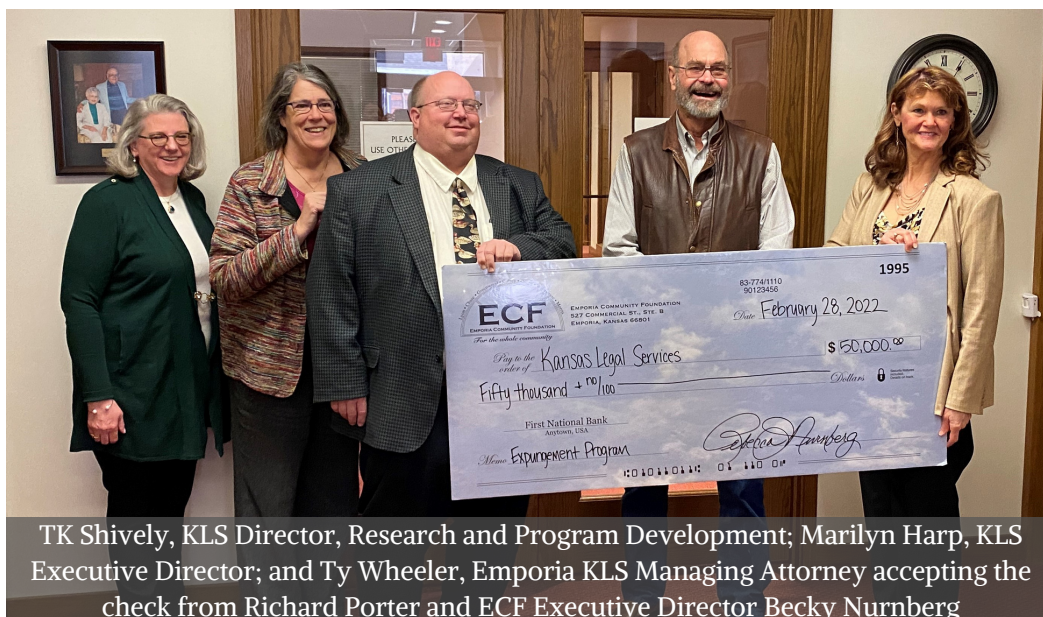
Richard Porter, owner of Porter Cattle Company in northern Lyon County, had personally helped with the expungement for two individuals in his area and literally saw life changing differences for them and their families. Porter decided to help others facing similar circumstances here in our community and across the state as he has done previously and he contacted the ECF for help. As he's done in the past, Porter donated soybeans raised on his farm to the ECF to fund an expungement program.

Porter delivers the soybeans to the Miller Elevator with instructions that the ownership is to be transferred to the Emporia Community Foundation. The soybeans are sold that day and a check for the proceeds is sent to the ECF. By donating commodities such as soybeans, corn, wheat, hay, and cattle; farmers and ranchers can

deduct the production expenses and not declare the income when filing taxes. The proceeds from the commodities are then available for use in various projects, programs, and organizations, like the expungement program.

The ECF connected Porter with the Kansas Legal Services (KLS), a non-profit law firm and community education organization that helps low- and moderate-income people in Kansas. Porter's soybeans have paid for educational seminars and expungements for Lyon County residents and others across the state of Kansas. The resources from those soybeans have helped to reshape the lives of many who were prevented from escaping their past due to the inability to pay the fees associated with an expungement. From soybean fields in northern Lyon County to courtrooms across Kansas, the generosity of an individual is paying off in a renewal of many lives and their families.

For more information about donating commodities for causes that touch your heart, please contact the Emporia Community Foundation at (620) 342-9304. As always, be sure to discuss your donation plans with your farm account manager.



TK Shively, KLS Director, Research and Program Development; Marilyn Harp, KLS Executive Director; and Ty Wheeler, Emporia KLS Managing Attorney accepting the check from Richard Porter and ECF Executive Director Becky Nurnberg



EMPORIA COMMUNITY FOUNDATION
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Excellence. Accountability. Impact.™

National Standards for U.S. Community Foundations®